FINANCIAL AID

Physician Assistant Education can be costly. However, there are funding options available to ensure that you meet these costs. Prudent management is the key to your financial survival. You must plan, budget and above all, read all the financial assistance materials you can obtain.

Federal Loans provide the foundation for the majority of students in this program. The Direct Federal Loan Program allows you to borrow a maximum of $20,500 per academic year (2 semesters) less a 1.072% origination fee.

TYPES OF FEDERAL LOANS

<table>
<thead>
<tr>
<th>LOAN PROGRAM</th>
<th>AMOUNT*</th>
<th>RELEVANT INFORMATION</th>
</tr>
</thead>
<tbody>
<tr>
<td>FEDERAL DIRECT UNSUBSIDIZED STAFFORD</td>
<td>Up to $20,500 per year (2 semesters)</td>
<td>Interest rate is 5.41% for new loans made on or after July 1, 2013 and before July 1, 2014. This loan does not have a federal interest subsidy and the interest accrues on the loan from the time it is disbursed into the student’s account. Graduate students qualify for Direct Unsubsidized loan up to $20,500 annual limit (less any subsidized amount received for same period). Borrower, the student is responsible for all interest. Student must be enrolled at least half-time (6 credits); financial need is not required.</td>
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<tr>
<td>FEDERAL DIRECT GRADUATE PLUS LOAN</td>
<td>Up to student’s Cost of Attendance **(minus all other assistance)</td>
<td>Interest rate is 6.41% for new loans made on or after July 1, 2013 and before July 1, 2014. This loan requires credit approval by the federal government. A 4.288% origination fee is deducted from the amount requested, and like the unsubsidized loan, interest accrues upon disbursement into the student’s account. Plus loans, traditionally, require repayment 60 days after full disbursement but may be deferred as long as the student remains enrolled at least on a half-time basis (6 credits). You must contact Borrower Services at 1-800-557-7394 in order to request this option.</td>
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</table>

Note: You can have one type of loan or a combination of all. Because you can’t borrow more than your Cost of Attendance minus any other financial aid received, you may be awarded less than the annual maximum amounts.

*The loan fee on Federal Direct Stafford Loans is 1.072%. The 1.072% fee is deducted proportionately from each loan disbursement by the Department of Education prior to the University’s receipt of the loan funds. The loan fee on Federal Direct Graduate Plus Loan is also deducted before the University receives the loan funds.
**Cost of Attendance (COA):** The total estimated amount it will cost you to go to school—usually expressed as a yearly figure or by academic year. It is determined by each University using rules established by Federal laws. COA is a combination of direct expenses (paid to the University) and indirect estimated expenses (i.e. books, transportation and personal expense allowances).

***Students must be matriculated and officially enrolled at least half-time (6 credits). To be eligible to receive federal loans, the student must be a US Citizen, US National, or US Permanent Resident alien and meet all other program requirements. For a list of all eligibility requirements, go to http://studentaid.ed.gov

To be considered for the aforementioned Federal loans, you are required to complete the forms listed below:

### PACE FINANCIAL AID - REQUIREMENTS FOR ALL STUDENTS

<table>
<thead>
<tr>
<th>Form</th>
<th>URL</th>
</tr>
</thead>
<tbody>
<tr>
<td>Free Application For Federal Student Aid (FAFSA)</td>
<td><a href="http://www.fafsa.gov">http://www.fafsa.gov</a></td>
</tr>
<tr>
<td>Physician Assistant Loan Authorization Form</td>
<td><strong>This form is emailed to the incoming class</strong></td>
</tr>
<tr>
<td>Direct Loan Entrance Counseling/MPN</td>
<td><a href="http://www.studentloans.gov">http://www.studentloans.gov</a></td>
</tr>
<tr>
<td>Graduate Plus Loan</td>
<td><a href="http://www.pace.edu/financial-aid/content/forms-and-applications">http://www.pace.edu/financial-aid/content/forms-and-applications</a> Note: Form is required only if you are interested in this loan</td>
</tr>
</tbody>
</table>

### OTHER SOURCES OF AID

In addition to Federal loan programs, there are also *private education loans* available to assist you in meeting tuition and fee charges, as well as personal and living expenses (rent, food, transportation, etc.). For further information on private lenders visit the following website:

[www.studentlendinganalytics.com/alternative_loan_options.html](http://www.studentlendinganalytics.com/alternative_loan_options.html)

Outside scholarships are available; however, funding is very limited. You may research information on outside scholarships via the following link:


Once the Financial Aid Office receives the required Financial Aid forms and your award eligibility is determined, you will be sent an email informing you that your financial aid has been processed.

**Please note that disbursement of funds and refunds vary per student based on completion of Financial aid requirements.**

For additional assistance, please contact the Pace University Financial Aid Office at:

- Financial Aid Office
- New York Campus
- One Pace Plaza
- New York, NY 10038
- Tel: 877-672-1830
- Fax: 212-346-1750