

HEERF II CRRSAA STUDENT AID FUNDS FAQ

What is the CRRSAA HEERF II Student Aid Funds?

The Higher Education Emergency Relief Fund II (HEERF II) is part of the federal government's Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA), similar to the CARES Act that passed last year. It provides emergency grants from the US Department of Education to eligible students and institutions to help cover education-related expenses caused by the COVID-19 pandemic. Congress intends for recipients to use the funds they receive for unexpected expenses, unmet financial need, or expenses related to the disruption of campus operations resulting from the coronavirus. These include expenses for food, housing, course materials, technology, health care, or childcare.

When will CRRSAA HEERF II Student Aid funds be available?

On February 17, 2021, the University sent emails to the 2,525 students identified as being eligible to receive federal funds, informing them of the pending distribution via BankMobile. On February 19, 2021, the University disbursed the full \$4,281,053 to BankMobile with instructions for BankMobile to distribute the funds to the identified students. Students will also receive follow-up emails from Auxiliary Services. Students who do not select a distribution method via BankMobile, will receive a paper check mailed to them from BankMobile.

Who is eligible for the CRRSAA HEERF II Student Aid funds?

Congress has directed these funds to go to students with exceptional financial need, such as those eligible to receive a federal Pell Grant. Current Pace undergraduate students who are Pell-eligible or have an Expected Family Contribution (EFC) of less than \$10,000 received these funds. Pace's Financial Aid Office used data provided by the Free Application for Federal Student Aid (FAFSA) documentation to determine student eligibility.

Unfortunately, the US Department of Education does not currently allow these funds to be used for international students, undocumented students, Deferred Action for Childhood Arrivals (DACA) recipients, or non-matriculated students. For students in immediate, urgent need, we encourage you to apply to the Pace Cares Fund for emergency assistance by writing to financialaid@pace.edu with the subject "COVID-Pace Cares."

How much money has Pace received for CRRSAA HEERF II Student Aid funds and how many students qualify?

Pace University received an allocation from the CRRSAA HEERF II Student Aid program of \$4,281,053, which was distributed to 2,525 students.

I heard Pace is getting approximately \$12.9 million, how are the rest of the funds being used?

The second half of the CRRSAA HEERF II funds will be used to help support Pace's pandemic response measures, including cleaning, testing, and technology, that is helping to keep our community safe.

Is there an application process?

No. Eligible students have received an email notifying them that they meet the Student Aid grant criteria based on their FAFSA and financial aid information. The funds will be distributed by BankMobile.

When were qualifying students notified of their eligibility status and the amount of their grants?

On February 17, 2021, the University sent emails to the 2,525 students identified as being eligible to receive funds, informing them of the upcoming distribution via BankMobile.

How will students receive their grants?

Pace's total allocation was delivered to BankMobile, the University's student account partner, for disbursement. Depending on the student's disbursement preference, these funds were either electronically deposited into their individual bank accounts, BankMobile account, or mailed a paper check. Students who did not select a BankMobile distribution preference will be issued paper checks from Pace University.

Will receiving a grant through the CRRSAA HEERF II affect a student's regular financial aid?

No. Recipients of emergency grants will see no impact on the calculation of their financial need.

Are students who were enrolled exclusively in online programs prior to the national coronavirus emergency eligible to receive emergency financial aid grants?

Yes. This is a change from the previous policy set by Congress under the CARES Act.

Are CRRSAA HEERF II Student Aid fund grants taxable?

No. The grants are not included in gross taxable income. For that reason, also, students who use some of their grant to pay for course materials required for online learning cannot claim that expense as a qualifying tax deduction or credit.

Do I have to pay this money back?

No. Any funds a student receives from the CRRSAA HEERF II will not need to be repaid.

Can CRRSAA HEERF II Student Aid fund grants be used to pay for tuition or outstanding balances for fees, debts or other amounts owed to their college?

Yes. The funds are for the students to use however they see fit, but are intended for unexpected expenses, unmet financial need, or expenses related to the disruption of campus operations resulting from the coronavirus. These include expenses for food, housing, course materials, technology, health care, or childcare. Pace chose to put the money directly into the hands of its students so that they may choose how to best use these funds. It is intended that the students use the grant to cover expenses incurred on or after December 27, 2020, the date the CRRSAA was enacted.

Can students appeal decisions regarding their eligibility or the amount of their grant?

There is no process for appeal. However, for students in immediate, urgent need, we encourage

you to apply to the Pace Cares Fund for emergency assistance by writing to financialaid@pace.edu with the subject "COVID-Pace Cares."

If a student receives a CRRSAA HEERF II Student Aid grant and subsequently withdraws from the spring semester, will they have to return the grant?

No. The CRRSAA HEERF II Student Aid funding is designed to provide one-time relief to mitigate the disruption caused by COVID-19.

I got this money as a refund. Does this mean my student account balance has been paid off?

No. Distribution of CRRSAA HEERF II Student Aid funds is made directly to students and not applied by the University toward any outstanding balances that may still be owed by the student. As such, receipt of these funds does not indicate the recipient has satisfied their financial obligations to Pace University for any charges incurred during the Spring 2021 term or any terms prior. Please check your current student account balance on [Pace's Payment Portal](#).

If I am receiving funds, how do I receive the disbursement?

If you have previously set up an account with BankMobile to receive CARES Act funding (from the first stimulus) or other refunds from Pace University in the past, there is no need to set up a "new code" to receive your portion of the stimulus. Your grant is on its way and will deposit into your dedicated account automatically on February 19, 2021.

I don't know if I've selected a preference via BankMobile. What do I do?

Alternatively, if you have lost or misplaced your code, or have not previously selected a delivery preference from BankMobile, here are the steps you need to take to successfully retrieve a new personal code to setup your account preference:

[Visit the BankMobile website](#) and click on "Need a Code?"

Enter "Pace University" in the **School Name** field.

Enter your student ID number in the **Student ID** box. **When entering your Pace University UID number, you MUST replace the "U" with the number "0."**

Enter your Pace University **email address**

If you have not previously created a BankMobile profile, you will be asked to confirm your name and if you would like to have a code sent to your email. Click **Yes**.

Check your Pace email for the code to start the BankMobile fund delivery preference.

Please be advised that your personal code will expire 24 hours after you receive it, so please be sure to promptly select your fund delivery preference through BankMobile. After selecting one of the two fund delivery preferences from BankMobile, you will be able to see the status of your pending disbursement.

I'm having trouble logging into BankMobile. Who can I contact?

If you have forgotten your login credentials or are experiencing difficulties **resetting your password** please **contact BankMobile directly at 1 (877) 327-9515** following the operator prompts 1,2,3,0. When providing the BankMobile representative with your Pace UID number, be sure to replace "U" with a "0." If you have additional questions regarding BankMobile feel free to contact Auxiliary Services at auxiliaryservices@pace.edu or (212) 346-1015.