

Sent on behalf of Regina Beatty.

MILEAGE REIMBURSEMENT RATE UPDATE

The 2022 standard mileage rates have been updated by the Internal Revenue Service (IRS). The standard mileage rate employees may receive as non-taxable reimbursements, for miles driven on behalf of their employers, has increased to 62.5 cents per mile effective July 1, 2022. Pace University's policy for mileage reimbursement follows Federal guidelines, therefore, in the event the IRS announces standard rate changes throughout the calendar year, our policy, website, and T&E systems will reflect said changes.

Reimbursements to employees for business use of personal automobiles from January 1, 2022, through June 30, 2022, remain at .585 cents per mile.

Please contact me at rbeatty@pace.edu or x22855 if you have any questions.

Thank you.

Regina Beatty

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Finance and Administration