

Sent on behalf of Regina Beatty.

All,

MILEAGE REIMBURSEMENT RATE

The 2021 standard mileage rates have been published by the Internal Revenue Service (IRS). The standard mileage rate employees may receive as non-taxable reimbursements, for miles driven on behalf of their employers, has decreased to 56 cents per mile effective January 1, 2021. Pace University's policy for mileage reimbursement follows Federal guidelines, therefore, in the event the IRS announces standard rate changes throughout the calendar year, our policy, website, and T&E systems will reflect said changes.

Reimbursements to employees for business use of personal automobiles from January 1, 2020 through December 31, 2020 remain at .57.5 cents per mile.

Please contact Regina Beatty at x2855 if you have any questions.

Regina Beatty

Finance & Administration



914-923-2855 Phone

914-989-8118 Fax