



New Health Insurance Marketplace Coverage Options and Your Health Coverage

Form Approved
OMB No. 1210-0149
(expires 11-30-2013)

PART A: General Information

When key parts of the health care law take effect in 2014, there will be a new way to buy health insurance: the Health Insurance Marketplace. To assist you as you evaluate options for you and your family, this notice provides some basic information about the new Marketplace and health coverage offered by Pace University.

What is the Health Insurance Marketplace?

The Marketplace is designed to help you find health insurance that meets your needs and fits your budget. The Marketplace offers "one-stop shopping" to find and compare private health insurance options. You may also be eligible for a new kind of tax credit that lowers your monthly premium right away. Open enrollment for health insurance coverage through the Marketplace begins in October 2013 for coverage starting as early as January 1, 2014.

Can I Save Money on my Health Insurance Premiums in the Marketplace?

Probably not/ If you are eligible for benefits from Pace University, you have access to coverage that meets the ACA benefit requirements so you will pay the full cost of medical coverage if you choose to purchase it through the marketplace. If you are not eligible for benefits from Pace University, you may qualify for a subsidy from the government to help pay for coverage through the marketplace. To qualify for a subsidy, you must meet both of the following requirements:

- You don't already have access to a plan that meets the ACA's benefit requirements, and
- You earn below a certain level of income.

Does Pace University Health Coverage Affect Eligibility for Premium Savings through the Marketplace?

Yes. If you are eligible for medical coverage from Pace University, you will not be eligible for a tax credit through the marketplace and may wish to enroll in Pace's health plan. However, if you are not eligible for benefits from Pace, you may be eligible for a tax credit that lowers your monthly premium, or a reduction in certain cost-sharing if your employer does not offer coverage to you at all or does not offer coverage that meets certain standards. If the cost of a plan from your employer that would cover you (and not any other members of your family) is more than 9.5% of your household income for the year, or if the coverage your employer provides does not meet the "minimum value" standard set by the Affordable Care Act, you may be eligible for a tax credit.

Note: If you purchase a health plan through the Marketplace instead of accepting health coverage offered by Pace, then you will lose Pace's contribution to the offered coverage. Also, this contribution –as well as your employee contribution is often excluded from income for Federal and State income tax purposes. Your payments for coverage through the Marketplace are made on an after-tax basis.

How Can I Get More Information?

For more information about your coverage offered by Pace University, please check the Pace Website at www.pace.edu/human-resources or contact University Benefits at benefits@pace.edu or call 914-923-2828.

The Marketplace can help you evaluate your coverage options, including your eligibility for coverage through the Marketplace and its cost. Please visit HealthCare.gov for more information, including an online application for health insurance coverage and contact information for a Health Insurance Marketplace in your area.

¹ An employer-sponsored health plan meets the "minimum value standard" if the plan's share of the total allowed benefit costs covered by the plan is no less than 60 percent of such costs.

PART B: Information About Health Coverage Offered by Pace University

This section contains information about any health coverage offered by your employer. If you decide to complete an application for coverage in the Marketplace, you will be asked to provide this information. This information is numbered to correspond to the Marketplace application.

3. Employer name Pace University		4. Employer Identification Number (EIN) 13-5562314	
5. Employer address 235 Elm Road		6. Employer phone number 914-923-2828	
7. City Briarcliff Manor	8. State New York	9. ZIP code 10510	
10. Who can we contact about employee health coverage at this job? University Benefits Office			
11. Phone number (if different from above)		12. Email address benefits@pace.edu	

Here is some basic information about health coverage offered by Pace University:

- As your employer, we offer health coverage to the following eligible employees:
 - Full-time employees normally working 28 or more hours per week
- We offer coverage to your dependents. Eligible dependents include your:
 - Your legal spouse or your registered domestic partner
 - Your or your registered domestic partner's dependent children under age 26 (including stepchildren, foster children, and children under guardianship arrangements)
 - Your or your registered domestic partner's dependent children age 26 or older who are incapable of self-support because of a mental or physical disability.
- The coverage offered by Pace University meets the minimum value standard, and your cost for this coverage is intended to be affordable, based on employee wages.

If you decide to shop for coverage in the Marketplace, [HealthCare.gov](https://www.healthcare.gov) will guide you through the process. Here's the employer information you'll enter when you visit [HealthCare.gov](https://www.healthcare.gov) to find out if you can get a tax credit to lower your monthly premiums.

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- An employer-sponsored health plan meets the "minimum value standard" if the plan's share of the total allowed benefit costs covered by the plan is no less than 60 percent of such costs (Section 36B(c)(2)(C)(ii) of the Internal Revenue Code of 1986)